



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, May 31, 2018
(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 354,393	\$ 332,712	\$ 419,376	\$ 159,322
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 354,393	\$ 332,712	\$ 419,376	\$ 159,322

TABLE II - Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 59	\$ 485	\$ 6,028	Commodity Credit Corporation programs	\$ 2	\$ 358	\$ 16,823
Air Transport Security Fees	290	378	2,798	Defense Vendor Payments (EFT)	554	26,868	202,479
Cash FTD's Received (Table IV)	9,083	196,304	1,962,045	Education Department programs	733	10,799	116,045
Commodity Credit Corporation programs	59	386	2,873	Energy Department programs	301	3,043	22,837
Customs and Certain Excise Taxes	72	4,253	32,241	Federal Employees Insurance Payments	300	6,961	52,523
Deposits by States:				Fed. Highway Administration programs	197	3,733	26,360
Supplemental Security Income	5	80	2,187	Federal Salaries (EFT)	133	14,437	118,870
Unemployment	23	12,424	28,956	Food and Nutrition Service (misc)	120	2,856	21,751
Education Department programs	123	5,917	44,966	GSA programs	65	1,893	13,893
Energy Department programs	35	735	5,600	Health and Human Services Grants (misc)	561	10,457	74,200
Estate and Gift Taxes	85	1,583	15,141	Housing and Urban Development programs	143	5,881	45,026
Federal Reserve Earnings	0	5,629	50,000	Interest on Treasury Securities	7,209	43,655	188,185
Foreign Military Sales Program	10	1,713	22,194	IRS Tax Refunds Business (EFT)	50	1,432	24,378
Housing and Urban Development programs	5	191	1,904	IRS Tax Refunds Individual (EFT)	907	15,192	259,841
Individual Income and Employment				Justice Department programs	5	1,543	12,043
Taxes, Not Withheld	772	16,988	359,574	Labor Dept. prgrms (excl. unemployment)	79	1,261	9,662
Interest recd from cash investments	0	0	0	Medicaid	1,867	33,689	254,588
Justice Department programs	6	530	6,066	Medicare and Other CMS Payments	2,170	37,090	274,063
Postal Service	293	7,616	61,511	Medicare Advantage - Part C&D Payments	0	25,721	177,445
Public Debt Cash Issues (Table III-B)	260,690	949,590	6,860,665	Marketplace Payments	0	4,335	34,105
Other Deposits:				NASA programs	0	1,320	11,727
Deposit Insurance Fund	194	617	9,954	Postal Service Money Orders and Other	391	3,551	27,514
Gas and Oil Lease Sales Proceeds	569	719	838	Public Debt Cash Redemp. (Table III-B)	232,579	868,130	6,182,600
Medicare Premiums	186	3,147	24,081	Social Security Benefits (EFT)	1/2	73,197	578,203
				Supple. Nutrition Assist. Program (SNAP)	101	5,303	44,962
				Temporary Assistance for Needy Families (HHS)	71	1,414	10,836
				Transportation Security Admin. (DHS)	12	195	1,519
				Unemployment Insurance Benefits	95	2,253	20,527
				Veterans Affairs programs	223	5,365	39,746
				Other Withdrawals:			
				Federal Financing Bank	137	380	2,939
				Pension Benefit Guaranty Corp.	483	526	4,109
				Thrift Savings Plan Transfer	229	2,663	38,524
Total Other Deposits	948	13,105	120,330	Unclassified	1,166	30,994	193,897
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	2,014	70,959	527,257
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	272,560	1,217,908	9,585,080	Total Federal Reserve Account	250,879	1,282,891	9,390,009
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 272,560	\$ 1,217,908	\$ 9,585,080	Total Withdrawals (excluding transfers)	\$ 250,879	\$ 1,282,891	\$ 9,390,009
				Net Change in Operating Cash Balance	\$ 21,681	\$ -64,983	\$ 195,071

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed. SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website www.fms.treas.gov/dts. For more information, call the Cash Reporting Branch at 202-874-9789.

1/Reported as a negative amount due to a return/reversal of \$2 million

Thursday, May 31, 2018

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 132,001	\$ 680,991	\$ 4,632,879
Regular Series	\$ 130,003	\$ 695,986	\$ 4,875,898	Notes	99,071	157,717	1,350,620
Cash Management Series	0	0	139,027	Bonds	0	6,717	6,721
Notes	129,108	214,605	1,555,855	Federal Financing Bank	0	0	0
Bonds	0	21,098	133,202	Nonmarketable:			
Inflation-Protected Securities Increment	246	3,237	25,841	United States Savings Securities	37	914	7,951
Federal Financing Bank	0	0	0	Government Account Series	397,602	8,526,201	57,376,897
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	3	86	658	Foreign Series	0	0	0
Interest Increment	2	455	3,821	State and Local Series	45	3,768	39,532
Government Account Series	407,244	8,512,722	57,537,851	Other	1,426	18,021	144,895
Hope Bonds	0	0	0				
Domestic Series	0	0	0				
Foreign Series	0	0	0				
State and Local Series	1,652	5,144	42,768				
Other	1,422	18,011	144,889				
Total Issues	\$ 669,680	\$ 9,471,344	\$ 64,459,810	Total Redemptions	\$ 630,181	\$ 9,394,329	\$ 63,559,495
				Net Change in Public Debt Outstanding	\$ 39,498	\$ 77,015	\$ 900,315

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 669,680	\$ 9,471,344	\$ 64,459,810
Premium on New Issues	0	1	8
Discount on New Issues:			
Bills (-)	715	4,176	24,082
Bonds and Notes (-)	927	1,310	8,172
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	407,244	8,512,722	57,537,851
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	2	455	3,821
Inflation-Protected Securities Increment	102	3,093	25,226
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 260,690	\$ 949,590	\$ 6,860,665
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 630,181	\$ 9,394,329	\$ 63,559,495
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	-1	-2
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	397,602	8,526,201	57,376,897
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 232,579	\$ 868,130	\$ 6,182,600

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 15,426,913	\$ 15,398,772	\$ 15,335,128	\$ 14,673,429
Intragovernmental Holdings	5,718,302	5,706,945	5,733,072	5,571,471
Total Public Debt				
Outstanding	21,145,215	21,105,717	21,068,200	20,244,900
Less: Debt Not Subject to Limit:				
Other Debt	481	481	481	481
Unamortized Discount	29,238	28,860	28,718	24,324
Federal Financing Bank	11,457	11,457	11,457	11,457
Hope Bonds	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 21,104,039	\$ 21,064,919	\$ 21,027,545	\$ 20,208,638
Statutory Debt Limit	*	*	*	**

*Statutory debt limit is temporarily suspended through March 1, 2019

**Statutory debt limit was temporarily suspended Sept. 8, 2017 through Dec. 8, 2017

Unamortized Discount represents the discount adj. on Treasury bills and zero-coupon bonds.

TABLE IV - Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 9,208	\$ 186,889	\$ 1,665,774
Individual Income Taxes	122	3,262	137,044
Railroad Retirement Taxes	20	506	4,236
Excise Taxes	16	7,048	54,764
Corporation Income Taxes	36	6,237	157,636
Federal Unemployment Taxes	4	130	8,061
Estate and Gift Taxes & Misc IRS Rcpts.	10	84	960
Total	\$ 9,415	\$ 204,156	\$ 2,028,474
Cash Federal Tax Deposits:			
Direct	\$ 30	\$ 2,749	\$ 19,995
Through Depositories	9,053	193,555	1,942,050
Total Cash FTD's	\$ 9,083	\$ 196,304	\$ 1,962,045
Inter-agency Transfers	332	7,852	66,429
Total	\$ 9,415	\$ 204,156	\$ 2,028,474

TABLE V - Short-Term Cash Investments

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 20	\$ 3,717	\$ 28,401
IRS Tax Refunds Business (EFT)	50	1,432	24,378
IRS Tax Refunds Individual (Checks)	66	^{2/} 8,380	^{2/} 55,631
IRS Tax Refunds Individual (EFT)	907	^{2/} 15,192	^{2/} 259,841

^{2/}Does not include \$596 million offset by Fiscal Service for the month of May 2018 and \$5,531 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.